

Message Text

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45

ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 EA-11 CIAE-00 DODE-00 PM-09 H-02

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

USIA-12 AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 TAR-02

RSR-01 /188 W

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R 161504 Z APR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8321

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

USMISSION GENEVA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

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E. O. 11652: N/ A

TAGS: ETRD, EEC

SUBJECT: FURTHER ITALIAN VIEWS RE TRADE BILL AND OTHER TRADE
POLICY MATTERS

REF: ROME 2943

1. EMBOFFS CALLED ON DIRECTOR GENERAL FOR TRADE AGREEMENTS,
MINISTRY OF FOREIGN TRADE, FRACASSI APRIL 13 FOR GENERAL DISCUSSION
PROPOSED TRADE REFORM ACT OF 1973 AND OTHER EC- US TRADE MATTERS.

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2. FRACASSI WELCOMED BROAD NEGOTIATING POWERS SOUGHT BY PRESIDENT. WITH REGARD TO RAPID INCREASES IN IMPORTS, DEALING WITH UNFAIR COMPETITIVE PRACTICES, ETC., HE NOTED THAT EUROPEAN COUNTRIES WERE ALREADY ABLE ACT IN MANNER PROPOSED BY PRESIDENT. HE, HOWEVER, EXPRESSED CONCERN THAT PUBLIC MEDIA HAD TENDED EMPHASIZE NEW MEASURES AS POSING THREAT OR MENACE TO TRADING PARTNERS. FRANCISSE, THEREFORE, WELCOMED US EFFORTS CLARIFY PURPOSE OF TRADE BILL, SPECIFICALLY MENTIONING USIS- SPONSORED ELECTRONIC DIALOGUE WITH FLANIGAN APRIL 12 AND APRIL 16 MALMGREN PARTICIPATION IN MILAN ROUND TABLE. (FRACASSI HAD BEEN PRESENT FOR OPENING PORTIONS FLANIGAN ELECTRONIC DIALOGUE.)

3. FRACASSI URGED THAT MULTILATERAL NEGOTIATIONS BE ACCELERATED AS MUCH AS POSSIBLE AND WONDERED WHY THEY SHOULD NOT BE COMPLETED TO EXTENT POSSIBLE BEFORE 1975. HE ALSO EMPHASIZED IMPORTANCE IN HIS VIEW OF CONTINUING CLOSE CONTACTS BETWEEN US AND EC IN PREPARATORY STAGE IN EFFORT REACH BROAD CONSENSUS. HE, HOWEVER, POINTEDLY AND REPEATEDLY URGED THAT US DEAL WITH COMMISSION ON THESE MATTERS AT HIGHEST POSSIBLE LEVEL AND EXPRESSED PARTICULAR REGARD FOR SOAMES. IN CONTRAST, HE SAID, SOME MEMBERS OF COMMISSION STAFF, PARTICULARLY HIJZEN, HAD MADE LITTLE EFFORT BRIDGE EC- US DIFFERENCES AND NOTED AS EXAMPLES CURRENT ARTICLE XXIV:6 NEGOTIATIONS AND FEBRUARY 1972 US- EC DISCUSSIONS. ON FORMER, HE THOUGHT IF US MAINTAINED POSTURE OF PRESSURE WITHOUT CONFRONTATION NEGOTIATIONS WOULD BE SUCCESSFUL.

4. ON GATT SAFEGUARDS FRACASSI REITERATED THAT EMPHASIS SHOULD BE ON DEVELOPING AN IMPROVED PREVENTIVE RATHER THAN REMEDIAL SYSTEM, AND SUGGESTED AN EFFORT BE MADE TO COMPARE PLANS FOR INVESTMENT, DEMAND PROJECTIONS, AND PRICE TRENDS IN PARTICULAR INDUSTRIES IN THE CONTEXT OF OECD. BEAUDRY

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*** Current Classification *** LIMITED OFFICIAL USE

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TAGS: ETRD, EEC
To: BONN
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EUR
LONDON
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